

MENTOR TOWNSHIP PENSION PLAN ORDINANCE NO. 19

Be it ordained that to be in compliance with H R 5835 (Ombus Budget Reconciliation Act of 1990) the Township of Mentor does hereby create and establish a pension plan for the elected officials of Mentor Township and to authorize the Township Supervisor and the Township Clerk to contract, in the name of said Township, for such a plan and to set forth the respective share which said township shall contribute to the pension plan.

THE TOWNSHIP OF MENTOR, OSCODA COUNTY, MICHIGAN HEREBY ORDAINS

SECTION I

This ordinance shall be known and cited as the Mentor Township Pension Plan Ordinance.

SECTION II

Pursuant to Public Act 27 of 1960, as amended, the Township of Mentor hereby creates and establishes a pension plan and program for the elected officials, and hereby authorizes the Township Supervisor and the Township Clerk to contract in the name of the Township Board with any company authorized to transact such business within the State of Michigan for pensions.

SECTION III

The pension plan created for the ordinance shall cover all members of the Township Board

SECTION IV

The Township of Mentor shall annually contribute an equal percentage for all elected officials of the premium arising under the pension contract. Such contributions shall be secure from the General Fund.

Effective Date: This ordinance number 19 Mentor Township, Oscoda County, Michigan shall become effective thirty (30) days after the last required publication

Roll call vote Kann, Velten, Crane, Sherwood, Wyckoff; yes. None opposed. Motion approved